

LANCASTER AT KINGS RIDGE NEIGHBORHOOD ASSN INC
 B A L A N C E S H E E T
 DECEMBER 2015

	OPERATING	RESERVE	TOTAL
ASSETS			
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	13,218.83		13,218.83
1035 UNION BANK - MM - OPERATING	12,388.13		12,388.13
1065 UNION BANK - MM - RESERVE		77,203.71	77,203.71
1068 BB&T - CD 2/02/16 0.350%		25,065.61	25,065.61
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	25,606.96	102,269.32	127,876.28
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	101.00		101.00
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	101.00	0.00	101.00
PREPAID ASSETS			
1310 AUTO OWNERS LIAB INS 10/1/15-16 \$326.00	244.53		244.53
1311 HILLCREST D&O INS 7/23/15-16 \$893.47	521.22		521.22
1315 HILLCREST CRIME INS 4/2/15-16 \$393.00	98.25		98.25
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	864.00	0.00	864.00
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TOTAL ASSETS	26,571.96	102,269.32	128,841.28
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 DECEMBER 2015

	OPERATING	RESERVE	TOTAL
LIABILITIES			
2010 ACCOUNTS PAYABLE	674.23		674.23
2020 ACCRUED ESTIMATED EXPENSES	3,931.28		3,931.28
2130 PREPAID ASSESSMENTS	4,833.00		4,833.00
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	9,438.51	0.00	9,438.51
RESTRICTED EQUITY - RESERVES			
2230 RESERVES - PAINT		57,510.09	57,510.09
2250 RESERVES - ROADS		4,038.24	4,038.24
2255 RESERVES - PAVING		35,182.93	35,182.93
2360 RESERVES - CONTINGENCY		5,538.06	5,538.06
SPENT FROM RESERVES			
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	0.00	102,269.32	102,269.32
OPERATING EQUITY			
2650 PRIOR YEAR SURPLUS (DEFICIT)	18,252.28		18,252.28
2652 PRIOR YEAR ADJUSTMENTS	309.22		309.22
CURRENT YEAR SURPLUS (DEFICIT)	(1,428.05)		(1,428.05)
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	17,133.45	0.00	17,133.45
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TOTAL LIABILITIES & EQUITY	<u>26,571.96</u>	<u>102,269.32</u>	<u>128,841.28</u>

LANCASTER AT KINGS RIDGE NEIGHBORHOOD ASSN INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 DECEMBER 2015

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - MONTHLY	5,454.00	5,454.00	0.00	65,448.00	65,448.00	0.00	65,448
4100 INTEREST - OPERATING	3.65	0.00	3.65	14.73	0.00	14.73	0
4340 INTEREST - RESERVES	29.73	0.00	29.73	513.63	0.00	513.63	0
4350 INTEREST ALLOC TO RESERVES	- 29.73	0.00	- 29.73	-513.63	0.00	-513.63	0
4970	5,457.65	5,454.00	3.65	65,462.73	65,448.00	14.73	65,448
4980 TOTAL INCOME	5,457.65	5,454.00	3.65	65,462.73	65,448.00	14.73	65,448
EXPENSES							
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	2,619.61	2,401.67	217.94	31,435.32	28,820.00	2,615.32	28,820
6060 MULCH	643.67	643.50	0.17	7,724.04	7,722.00	2.04	7,722
6080 LAWN SPRAYING	451.00	413.42	37.58	5,412.00	4,961.00	451.00	4,961
6120 IRRIGATION MAINTENANCE & REPAIR	217.00	198.92	18.08	2,604.00	2,387.00	217.00	2,387
6290 STREET LIGHT ELECTRIC	185.61	200.00	- 14.39	2,552.81	2,400.00	152.81	2,400
7889	4,116.89	3,857.51	259.38	49,728.17	46,290.00	3,438.17	46,290
ADMINISTRATIVE							
8020 MANAGEMENT FEE	400.00	250.00	150.00	2,000.00	3,000.00	-1,000.00	3,000
8040 POSTAGE	10.18	0.00	10.18	200.48	0.00	200.48	0

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 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 DECEMBER 2015

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8060 COPIES/PRINTING/SUPPLIES	47.70	20.83	26.87	778.19	250.00	528.19	250
8066 INTERNET FEE	90.35	10.00	80.35	90.35	120.00	- 29.65	120
8100 LEGAL EXPENSE	0.00	41.67	- 41.67	560.00	500.00	60.00	500
8120 INSURANCE	27.17	29.17	- 2.00	81.47	350.00	-268.53	350
8121 D & O INSURANCE	74.46	75.00	- 0.54	372.25	900.00	-527.75	900
8128 CRIME INSURANCE	32.75	33.33	- 0.58	294.75	400.00	-105.25	400
8160 ELECTRONIC TRANSMISSIONS/PHONE	24.30	0.00	24.30	59.95	0.00	59.95	0
8190 MISCELLANEOUS	0.00	55.00	- 55.00	256.74	660.00	-403.26	660
8230 BANK CHARGES	0.00	0.00	0.00	37.00	0.00	37.00	0
8322 SPECIAL EVENTS	50.67	20.33	30.34	70.67	244.00	-173.33	244
8323 ADMINISTRATIVE WELCOME	0.00	16.67	- 16.67	179.04	200.00	- 20.96	200
8340 CONTINGENCY	0.00	43.33	- 43.33	45.97	520.00	-474.03	520
8390 ANNUAL CORPORATE REPORT	0.00	5.17	- 5.17	183.75	62.00	121.75	62
8479	757.58	600.50	157.08	5,210.61	7,206.00	-1,995.39	7,206
BUDGETED TRANSFERS TO RESERVE FUND							
9130 PAINT	680.75	680.75	0.00	8,169.00	8,169.00	0.00	8,169
9150 ROADS	101.42	101.42	0.00	1,217.00	1,217.00	0.00	1,217
9155 PAVING	213.83	213.83	0.00	2,566.00	2,566.00	0.00	2,566
9300	996.00	996.00	0.00	11,952.00	11,952.00	0.00	11,952
9980 TOTAL EXPENSES	5,870.47	5,454.01	416.46	66,890.78	65,448.00	1,442.78	65,448

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DECEMBER 2015

	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 12 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----
9990 GAIN (LOSS)	(412.82)	(0.01)	412.81	(1,428.05)	0.00	1,428.05	0