

Lancaster
at Kings Ridge
2020 DRAFT BUDGET
Starting 1/1/20 ending 12/31/20

Approved

		APPROVED 2019 BUDGET	PROPOSED 2020 BUDGET	
4000 INCOME				
4020	Assessments	\$ 121,176	\$ 121,176	
4060	Late Charges	-	-	
4100	Interest-Operating	-	-	
4340	Interest-Reserves	-	-	
4350	Interest Allocated to Reserves	-	-	
4969	Doubtful Acct Allowance	-	-	
4980	TOTAL INCOME	\$ 121,176	\$ 121,176	
 OPERATING EXPENSES				
6000 GROUNDS MAINTENANCE				
6040	Contracted Lawn Service	\$ 35,000	\$ 35,340	- \$ 340
6060	Mulch	7,000	4,000	
6080	Lawn Spraying	5,412	5,412	
6120	Irrigation Maint & Repair	2,604	2,604	
6290	Street Light Electric	2,340	2,360	
6613	Bulk Cable/Internet	42,625	45,315	
6990	TOTAL GROUNDS MAINTENANCE	\$ 94,981	\$ 95,031	
 8000 MANAGEMENT AND ADMINISTRATIVE				
8020	Management Fee	\$ 4,800	\$ 4,800	
8040	Postage	282	282	
8060	Copies/Printing/Supplies	700	700	
8080	CPA Services	225	225	
8100	Legal	500	500	
8120	Insurance	436	436	
8121	Directors & Officers Insurance	900	900	
8128	Crime Insurance	400	400	
8230	Bank Charges	-	-	
8322	Special Events	300	300	
8323	Welcome/Bereavement	125	125	
8390	Annual Corporate Report	96	96	
8450	TOTAL MANAGEMENT & ADMINISTRATION	\$ 8,764	\$ 8,764	
 9000 RESERVES FOR REPLACEMENT				
9130	Paint	\$ 13,540	\$ 13,540	
9150	Roads - Resealing	1,350	1,341	
9155	Paving	2,540	2,500	
9400	TOTAL RESERVES	\$ 17,430	\$ 17,381	
 9980 TOTAL EXPENSES				
		\$ 121,175	\$ 121,176	
 9990 GAIN (LOSS)				
		\$ 1	\$ -	
 Required Maintenance Fees Per Lot-Yearly				
		\$ 2,244	\$ 2,244	
 Required Maintenance Fees Per Lot-Monthly				
		\$ 187.00	\$ 187.00	

TOTAL - 54 LOTS

we master \$ 600