

Lancaster at Kings Ridge Neighborhood Association, Inc

Balance Sheet

Posted 11/30/2019

Assets

Bank

Centennial Bank - Operating	15,243.63
Centennial Bank - Reserve	35,601.97
Capital Bank - CD 4/22/20 2.75%	40,733.36

Total Bank 91,578.96

Accounts Receivable

Accounts Receivable	3,210.94
---------------------	----------

Total Accounts Receivable 3,210.94

Prepaid

Ppd Insurance - Liab & Cyber 10/19-9/20	2,371.80
---	----------

Total Prepaid 2,371.80

Total Assets 97,161.70

Liabilities & Equity

Accounts Payable

Accounts Payable	6,400.46
------------------	----------

Total Accounts Payable 6,400.46

Other Liabilities

Prepaid Owner Assessments	2,894.03
---------------------------	----------

Total Other Liabilities 2,894.03

Reserve Liability

Reserves-Interest	836.05
Reserves- Paving	42,840.72
Reserves- Paint	31,213.40
Reserves- Roads - Resealing	(632.05)
Reserves-Contingency	2,077.21

Total Reserve Liability 76,335.33

Equity

Opening Balance Equity	17,500.17
Retained Earnings	(591.42)
Net Income	(5,376.87)

Total Equity 11,531.88

Total Liabilities & Equity 97,161.70

Budget Comparison Budget to Actual

Friday, December 20, 2019

12:22

Posted 11/1/2019 To 11/30/2019 11:59:00 PM

Lancaster at Kings Ridge Neighborhood Association, Inc

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
<u>Assessment Revenue</u>	<u>GL Code</u>						
Assesment Income	40000	10,098.00	10,098.00	111,078.00	111,078.00	121,176.00	10,098.00
Total Assessment Revenue		<u>10,098.00</u>	<u>10,098.00</u>	<u>111,078.00</u>	<u>111,078.00</u>	<u>121,176.00</u>	<u>10,098.00</u>
Income							
	<u>GL Code</u>						
Late Fees	40004	0.00	0.00	244.00	0.00	0.00	(244.00)
Estoppel Request	40070	0.00	0.00	30.00	0.00	0.00	(30.00)
Lien & Collection Cost	40140	0.00	0.00	364.40	0.00	0.00	(364.40)
Interest on Delinquent Accounts	40300	0.00	0.00	65.12	0.00	0.00	(65.12)
Total Income		<u>0.00</u>	<u>0.00</u>	<u>703.52</u>	<u>0.00</u>	<u>0.00</u>	<u>(703.52)</u>
Interest Income							
	<u>GL Code</u>						
Interest on Operating Accounts	45500	0.71	0.00	12.07	0.00	0.00	(12.07)
Total Interest Income		<u>0.71</u>	<u>0.00</u>	<u>12.07</u>	<u>0.00</u>	<u>0.00</u>	<u>(12.07)</u>
Total Income		<u>10,098.71</u>	<u>10,098.00</u>	<u>111,793.59</u>	<u>111,078.00</u>	<u>121,176.00</u>	<u>9,382.41</u>
Expense							
<u>Administrative & General</u>							
	<u>GL Code</u>						
Copies/Printing/Supplies	60160	217.42	58.33	1,760.27	641.63	700.00	(1,060.27)
Corporate Annual Report	60170	0.00	0.00	183.75	96.00	96.00	(87.75)
CPA Services	60180	0.00	0.00	225.00	225.00	225.00	0.00
Insurance	60250	237.18	36.33	801.28	399.63	436.00	(365.28)
Insurance - Crime	60260	0.00	33.33	1,122.25	366.63	400.00	(722.25)
Insurance - Directors & Officers	60270	0.00	75.00	267.69	825.00	900.00	632.31
Legal Fees	60280	0.00	41.67	3,058.50	458.37	500.00	(2,558.50)
Management Fees	60300	139.95	400.00	4,939.95	4,400.00	4,800.00	(139.95)
Postage	60390	95.76	23.50	309.68	258.50	282.00	(27.68)
Special Events	60410	0.00	25.00	116.33	275.00	300.00	183.67
Welcome/Bereavement	60430	0.00	10.42	0.00	114.62	125.00	125.00
Total Administrative & General		<u>690.31</u>	<u>703.58</u>	<u>12,784.70</u>	<u>8,060.38</u>	<u>8,764.00</u>	<u>(4,020.70)</u>
<u>Grounds/Landscaping</u>							
	<u>GL Code</u>						
Grounds & Landscaping-Contract	62250	3,612.83	2,916.67	33,061.13	32,083.37	35,000.00	1,938.87

Budget Comparison Budget to Actual

Friday, December 20, 2019

12:22

Posted 11/1/2019 To 11/30/2019 11:59:00 PM

Lancaster at Kings Ridge Neighborhood Association, Inc

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Irrigation - Repair & Maint.	62270	0.00	217.00	2,170.00	2,387.00	2,604.00	434.00
Lawn Spraying	62280	0.00	451.00	4,510.00	4,961.00	5,412.00	902.00
Mulch	62290	0.00	583.33	8,733.03	6,416.63	7,000.00	(1,733.03)
Total Grounds/Landscaping		<u>3,612.83</u>	<u>4,168.00</u>	<u>48,474.16</u>	<u>45,848.00</u>	<u>50,016.00</u>	<u>1,541.84</u>
Utilities	GL Code						
Electric - Street Light	65120	0.00	195.00	5,416.07	2,145.00	2,340.00	(3,076.07)
Internet - Bulk Cable	65170	0.00	3,552.08	34,518.03	39,072.88	42,625.00	8,106.97
Total Utilities		<u>0.00</u>	<u>3,747.08</u>	<u>39,934.10</u>	<u>41,217.88</u>	<u>44,965.00</u>	<u>5,030.90</u>
Total Expense		<u>4,303.14</u>	<u>8,618.66</u>	<u>101,192.96</u>	<u>95,126.26</u>	<u>103,745.00</u>	<u>2,552.04</u>
Excess Revenue / Expense		<u>5,795.57</u>	<u>1,479.34</u>	<u>10,600.63</u>	<u>15,951.74</u>	<u>17,431.00</u>	<u>(6,830.37)</u>

Budget Comparison Budget to Actual

Friday, December 20, 2019

12:22

Posted 11/1/2019 To 11/30/2019 11:59:00 PM

Lancaster at Kings Ridge Neighborhood Association, Inc

Reserves

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Interest Income	GL Code						
Allocate Reserve Interest	45000	(2.81)	0.00	(836.05)	0.00	0.00	836.05
Interest on Reserve Accounts	45600	2.81	0.00	836.05	0.00	0.00	(836.05)
Total Interest Income		0.00	0.00	0.00	0.00	0.00	0.00
Total Income		0.00	0.00	0.00	0.00	0.00	0.00
Expense							
Reserve Expense	GL Code						
Reserves - Paving	81500	211.67	211.67	2,328.33	2,328.37	2,540.00	211.67
Reserves - Paint	81600	1,128.33	1,128.33	12,411.67	12,411.63	13,540.00	1,128.33
Reserves - Roads - Resealing	81700	112.50	112.50	1,237.50	1,237.50	1,350.00	112.50
Total Reserve Expense		1,452.50	1,452.50	15,977.50	15,977.50	17,430.00	1,452.50
Total Expense		1,452.50	1,452.50	15,977.50	15,977.50	17,430.00	1,452.50
Excess Revenue / Expense		(1,452.50)	(1,452.50)	(15,977.50)	(15,977.50)	(17,430.00)	1,452.50