

Lancaster at Kings Ridge Neighborhood Association, Inc

Balance Sheet

Posted 01/31/2020

**Assets**

Bank

Centennial Bank - Operating	19,228.48
Centennial Bank - Reserve	38,539.26
Capital Bank - CD 4/22/20 2.75%	40,733.36

Total Bank 98,501.10

Accounts Receivable

Accounts Receivable	3,068.94
Late Fee Receivable	283.21
A/R Late Fees	315.00

Total Accounts Receivable 3,667.15

Prepaid

Ppd Insurance - Liab & Cyber 10/19-9/20	1,897.44
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Total Prepaid 1,897.44

*Total Assets* 104,065.69

**Liabilities & Equity**

Accounts Payable

Accounts Payable	14,188.58
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Total Accounts Payable 14,188.58

Other Liabilities

Prepaid Owner Assessments	5,699.03
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Total Other Liabilities 5,699.03

Reserve Liability

Reserves-Interest	872.43
Reserves- Paving	43,260.72
Reserves- Paint	33,470.06
Reserves- Roads - Resealing	(407.80)
Reserves-Contingency	2,077.21

Total Reserve Liability 79,272.62

Equity

Opening Balance Equity	17,500.17
Retained Earnings	(11,261.28)
Net Income	(1,333.43)

Total Equity 4,905.46

*Total Liabilities & Equity* 104,065.69

# Budget Comparison Budget to Actual

Monday, February 24, 2020

12:40

Posted 1/1/2020 To 1/31/2020 11:59:00 PM

## Lancaster at Kings Ridge Neighborhood Association, Inc

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
<b>Income</b>							
<b><u>Assessment Revenue</u></b>	<b><u>GL Code</u></b>						
Assesment Income	40000	10,098.00	10,098.00	10,098.00	10,098.00	121,176.00	111,078.00
Total Assessment Revenue		<u>10,098.00</u>	<u>10,098.00</u>	<u>10,098.00</u>	<u>10,098.00</u>	<u>121,176.00</u>	<u>111,078.00</u>
<b><u>Contributed Capital</u></b>	<b><u>GL Code</u></b>						
Capital Contribution	41100	374.00	0.00	374.00	0.00	0.00	(374.00)
Total Contributed Capital		<u>374.00</u>	<u>0.00</u>	<u>374.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(374.00)</u>
<b><u>Income</u></b>	<b><u>GL Code</u></b>						
Late Fees	40004	275.00	0.00	275.00	0.00	0.00	(275.00)
Collection Fee	40111	315.00	0.00	315.00	0.00	0.00	(315.00)
Interest on Delinquent Accounts	40300	33.21	0.00	33.21	0.00	0.00	(33.21)
Total Income		<u>623.21</u>	<u>0.00</u>	<u>623.21</u>	<u>0.00</u>	<u>0.00</u>	<u>(623.21)</u>
<b><u>Interest Income</u></b>	<b><u>GL Code</u></b>						
Interest on Operating Accounts	45500	1.56	0.00	1.56	0.00	0.00	(1.56)
Total Interest Income		<u>1.56</u>	<u>0.00</u>	<u>1.56</u>	<u>0.00</u>	<u>0.00</u>	<u>(1.56)</u>
Total Income		<u>11,096.77</u>	<u>10,098.00</u>	<u>11,096.77</u>	<u>10,098.00</u>	<u>121,176.00</u>	<u>110,079.23</u>
<b>Expense</b>							
<b><u>Administrative &amp; General</u></b>	<b><u>GL Code</u></b>						
Copies/Printing/Supplies	60160	124.88	58.33	124.88	58.33	700.00	575.12
Corporate Annual Report	60170	0.00	0.00	0.00	0.00	96.00	96.00
CPA Services	60180	0.00	0.00	0.00	0.00	225.00	225.00
Insurance	60250	237.18	36.33	237.18	36.33	436.00	198.82
Insurance - Crime	60260	0.00	33.33	0.00	33.33	400.00	400.00
Insurance - Directors & Officers	60270	0.00	75.00	0.00	75.00	900.00	900.00
Legal Fees	60280	0.00	41.67	0.00	41.67	500.00	500.00
Management Fees	60300	400.00	400.00	400.00	400.00	4,800.00	4,400.00
Postage	60390	23.00	23.50	23.00	23.50	282.00	259.00
Special Events	60410	0.00	25.00	0.00	25.00	300.00	300.00
Webmaster	60420	25.00	50.00	25.00	50.00	600.00	575.00
Welcome/Bereavement	60430	0.00	10.42	0.00	10.42	125.00	125.00

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## Lancaster at Kings Ridge Neighborhood Association, Inc

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Total Administrative & General		810.06	753.58	810.06	753.58	9,364.00	8,553.94
<b>Grounds/Landscaping</b>	<b>GL Code</b>						
Grounds & Landscaping-Contract	62250	6,112.00	2,945.00	6,112.00	2,945.00	35,340.00	29,228.00
Irrigation - Repair & Maint.	62270	0.00	217.00	0.00	217.00	2,604.00	2,604.00
Lawn Spraying	62280	0.00	451.00	0.00	451.00	5,412.00	5,412.00
Mulch	62290	0.00	283.33	0.00	283.33	3,400.00	3,400.00
Total Grounds/Landscaping		6,112.00	3,896.33	6,112.00	3,896.33	46,756.00	40,644.00
<b>Utilities</b>	<b>GL Code</b>						
Electric - Street Light	65120	197.06	196.67	197.06	196.67	2,360.00	2,162.94
Internet - Bulk Cable	65170	3,862.67	3,776.25	3,862.67	3,776.25	45,315.00	41,452.33
Total Utilities		4,059.73	3,972.92	4,059.73	3,972.92	47,675.00	43,615.27
Total Expense		10,981.79	8,622.83	10,981.79	8,622.83	103,795.00	92,813.21
Excess Revenue / Expense		114.98	1,475.17	114.98	1,475.17	17,381.00	(17,266.02)

# Budget Comparison Budget to Actual

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## Lancaster at Kings Ridge Neighborhood Association, Inc

### Reserves

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
<b>Income</b>							
<b>Interest Income</b>	<b>GL Code</b>						
Allocate Reserve Interest	45000	(18.98)	0.00	(18.98)	0.00	0.00	18.98
Interest on Reserve Accounts	45600	18.98	0.00	18.98	0.00	0.00	(18.98)
Total Interest Income		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Income		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>							
<b>Reserve Expense</b>	<b>GL Code</b>						
Reserves - Paving	81500	208.33	208.33	208.33	208.33	2,500.00	2,291.67
Reserves - Paint	81600	1,128.33	1,128.33	1,128.33	1,128.33	13,540.00	12,411.67
Reserves - Roads - Resealing	81700	111.75	111.75	111.75	111.75	1,341.00	1,229.25
Total Reserve Expense		<u>1,448.41</u>	<u>1,448.41</u>	<u>1,448.41</u>	<u>1,448.41</u>	<u>17,381.00</u>	<u>15,932.59</u>
Total Expense		<u>1,448.41</u>	<u>1,448.41</u>	<u>1,448.41</u>	<u>1,448.41</u>	<u>17,381.00</u>	<u>15,932.59</u>
Excess Revenue / Expense		<u>(1,448.41)</u>	<u>(1,448.41)</u>	<u>(1,448.41)</u>	<u>(1,448.41)</u>	<u>(17,381.00)</u>	<u>15,932.59</u>