

Lancaster at Kings Ridge Neighborhood Association, Inc

Balance Sheet

Posted 03/31/2020

**Assets**

Bank

Centennial Bank - Operating	14,127.03
Centennial Bank - Reserve	41,469.39
Capital Bank - CD 4/22/20 2.75%	40,733.36

Total Bank 96,329.78

Accounts Receivable

Accounts Receivable	1,058.07
Late Fee Receivable	111.32
A/R Late Fees	105.00

Total Accounts Receivable 1,274.39

Prepaid

Ppd Insurance - Liab & Cyber 10/19-9/20	1,423.08
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Total Prepaid 1,423.08

*Total Assets*

99,027.25

**Liabilities & Equity**

Accounts Payable

Accounts Payable	15,842.08
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Total Accounts Payable 15,842.08

Other Liabilities

Prepaid Owner Assessments	6,568.69
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Total Other Liabilities 6,568.69

Reserve Liability

Reserves-Interest	905.74
Reserves- Paving	43,677.38
Reserves- Paint	35,726.72
Reserves- Roads - Resealing	(184.30)
Reserves-Contingency	2,077.21

Total Reserve Liability 82,202.75

Equity

Opening Balance Equity	17,500.17
Retained Earnings	(11,261.28)
Net Income	(11,825.16)

Total Equity (5,586.27)

*Total Liabilities & Equity*

99,027.25

# Budget Comparison Budget to Actual

Friday, April 24, 2020

15:26

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## Lancaster at Kings Ridge Neighborhood Association, Inc

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
<b>Income</b>							
<b><u>Assessment Revenue</u></b>	<b><u>GL Code</u></b>						
Assesment Income	40000	10,098.00	10,098.00	30,294.00	30,294.00	121,176.00	90,882.00
Total Assessment Revenue		<u>10,098.00</u>	<u>10,098.00</u>	<u>30,294.00</u>	<u>30,294.00</u>	<u>121,176.00</u>	<u>90,882.00</u>
<b><u>Contributed Capital</u></b>	<b><u>GL Code</u></b>						
Capital Contribution	41100	(374.00)	0.00	0.00	0.00	0.00	0.00
Total Contributed Capital		<u>(374.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b><u>Income</u></b>	<b><u>GL Code</u></b>						
Late Fees	40004	50.00	0.00	425.00	0.00	0.00	(425.00)
Collection Fee	40111	70.00	0.00	420.00	0.00	0.00	(420.00)
Interest on Delinquent Accounts	40300	10.94	0.00	46.87	0.00	0.00	(46.87)
Total Income		<u>130.94</u>	<u>0.00</u>	<u>891.87</u>	<u>0.00</u>	<u>0.00</u>	<u>(891.87)</u>
<b><u>Interest Income</u></b>	<b><u>GL Code</u></b>						
Interest on Operating Accounts	45500	1.37	0.00	9.94	0.00	0.00	(9.94)
Total Interest Income		<u>1.37</u>	<u>0.00</u>	<u>9.94</u>	<u>0.00</u>	<u>0.00</u>	<u>(9.94)</u>
Total Income		<u>9,856.31</u>	<u>10,098.00</u>	<u>31,195.81</u>	<u>30,294.00</u>	<u>121,176.00</u>	<u>89,980.19</u>
<b>Expense</b>							
<b><u>Administrative &amp; General</u></b>	<b><u>GL Code</u></b>						
Bad Debt Expense	60120	121.66	0.00	121.66	0.00	0.00	(121.66)
Copies/Printing/Supplies	60160	416.70	58.33	901.02	174.99	700.00	(201.02)
Corporate Annual Report	60170	0.00	0.00	0.00	96.00	96.00	96.00
CPA Services	60180	225.00	0.00	225.00	0.00	225.00	0.00
Insurance	60250	237.18	36.33	711.54	108.99	436.00	(275.54)
Insurance - Crime	60260	0.00	33.33	0.00	99.99	400.00	400.00
Insurance - Directors & Officers	60270	0.00	75.00	0.00	225.00	900.00	900.00
Legal Fees	60280	7,255.66	41.67	7,255.66	125.01	500.00	(6,755.66)
Management Fees	60300	400.00	400.00	1,200.00	1,200.00	4,800.00	3,600.00
Postage	60390	48.00	23.50	87.10	70.50	282.00	194.90
Special Events	60410	0.00	25.00	0.00	75.00	300.00	300.00
Webmaster	60420	151.25	50.00	217.20	150.00	600.00	382.80

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## Lancaster at Kings Ridge Neighborhood Association, Inc

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Welcome/Bereavement	60430	0.00	10.42	0.00	31.26	125.00	125.00
Total Administrative & General		8,855.45	753.58	10,719.18	2,356.74	9,364.00	(1,355.18)
<b>Grounds/Landscaping</b>	<b>GL Code</b>						
Grounds & Landscaping-Contract	62250	7,334.00	2,945.00	13,446.00	8,835.00	35,340.00	21,894.00
Irrigation - Repair & Maint.	62270	0.00	217.00	0.00	651.00	2,604.00	2,604.00
Lawn Spraying	62280	0.00	451.00	0.00	1,353.00	5,412.00	5,412.00
Mulch	62290	2,419.62	283.33	2,419.62	849.99	3,400.00	980.38
Total Grounds/Landscaping		9,753.62	3,896.33	15,865.62	11,688.99	46,756.00	30,890.38
<b>Utilities</b>	<b>GL Code</b>						
Electric - Street Light	65120	0.00	196.67	613.83	590.01	2,360.00	1,746.17
Internet - Bulk Cable	65170	3,807.22	3,776.25	11,477.11	11,328.75	45,315.00	33,837.89
Total Utilities		3,807.22	3,972.92	12,090.94	11,918.76	47,675.00	35,584.06
Total Expense		22,416.29	8,622.83	38,675.74	25,964.49	103,795.00	65,119.26
Excess Revenue / Expense		(12,559.98)	1,475.17	(7,479.93)	4,329.51	17,381.00	(24,860.93)

# Budget Comparison Budget to Actual

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## Lancaster at Kings Ridge Neighborhood Association, Inc

### Reserves

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
<b>Income</b>							
<b>Interest Income</b>	<b>GL Code</b>						
Allocate Reserve Interest	45000	(14.73)	0.00	(52.29)	0.00	0.00	52.29
Interest on Reserve Accounts	45600	14.73	0.00	52.29	0.00	0.00	(52.29)
Total Interest Income		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Income		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>							
<b>Reserve Expense</b>	<b>GL Code</b>						
Reserves - Paving	81500	208.33	208.33	624.99	624.99	2,500.00	1,875.01
Reserves - Paint	81600	1,128.33	1,128.33	3,384.99	3,384.99	13,540.00	10,155.01
Reserves - Roads - Resealing	81700	111.75	111.75	335.25	335.25	1,341.00	1,005.75
Total Reserve Expense		<u>1,448.41</u>	<u>1,448.41</u>	<u>4,345.23</u>	<u>4,345.23</u>	<u>17,381.00</u>	<u>13,035.77</u>
Total Expense		<u>1,448.41</u>	<u>1,448.41</u>	<u>4,345.23</u>	<u>4,345.23</u>	<u>17,381.00</u>	<u>13,035.77</u>
Excess Revenue / Expense		<u>(1,448.41)</u>	<u>(1,448.41)</u>	<u>(4,345.23)</u>	<u>(4,345.23)</u>	<u>(17,381.00)</u>	<u>13,035.77</u>